

FY 2008 Reserve Study - Proposed

Replacement Reserves					77,213								
Unallocated Retained Earnings from Prior Years					17,411								
Projected Net Income for Current Year					-5,207								
Total Funds Available					89,418								
Assumed Inflation Rate					3.5%								
Asset	Year Installed	Est. Useful Life (years)	Anticipated Expenses	Years to Anticip'd Expense	Est. Current Cost	Est. Expense	4/30/2006 Alloc'd Reserves	Budgeted 2008-2009 Contrib.	Needed 2009-2010 Contrib.	Needed 2010-2011 Contrib.	Needed 2011-2012 Contrib.	Needed 2012-2013 Contrib.	
Parking Lot/Roadway	2004	18	Crack Fill/Seal Coat/Restripe	0	12,000	12,000	12,000	0	0	0	0	0	
			Crack Fill/Seal Coat/Restripe	5	12,000	14,252	0	2,850	2,850	2,850	2,850	2,850	
			Resurfacing	14	80,000	129,496	10,807	6,800	8,478	8,478	8,478	8,478	
Concrete Sidewalk	1986	N/A	Repairs	0	7,500	7,500	7,500	0	0	0	0	0	
			Repairs	5	7,500	8,908	0	1,782	1,782	1,782	1,782	1,782	
Street Lights	1997	20	Painting	1	1,200	1,242	1,242	0	0	0	0	0	
			Painting	5	1,200	1,425	0	285	285	285	285	285	
			Replacement	9	28,000	38,161	28,000	1,129	1,129	1,129	1,129	1,129	
Retaining Wall	1997	15	Replacement/Upper	4	15,572	17,869	17,869	0	0	0	0	0	
	2006	15	Replacement/Lower	13	17,743	27,749	0	2,135	2,135	2,135	2,135	2,135	
Mailboxes	1986	20	Replacement	0	12,000	12,000	12,000	0	0	0	0	0	
Totals							89,418	14,981	16,658	16,658	16,658	16,658	
Units in Cluster								108					
Reserve Contribution								139	154	154	154	154	