

FY 2007 Reserve Study - Approved

Replacement Reserves					63,017								
Unallocated Retained Earnings from Prior Years					11,416								
Total Funds Available					74,433								
Assumed Inflation Rate					3.5%								
Asset	Year Installed	Est. Useful Life (years)	Anticipated Expenses	Years to Anticip'd Expense	Est. Current Cost	Est. Expense	4/30/2006 Alloc'd Reserves	Budgeted 2007-2008 Contrib.	Needed 2008-2009 Contrib.	Needed 2009-2010 Contrib.	Needed 2010-2011 Contrib.	Needed 2011-2012 Contrib.	
Parking Lot/Roadway	2004	18	Crack Fill/Seal Coat/Restripe	0	10,000	10,000	10,000	0	0	0	0	0	
			Crack Fill/Seal Coat/Restripe	5	10,000	11,877	0	2,375	2,375	2,375	2,375	2,375	
			Resurfacing	15	80,000	134,028	23,648	7,008	7,359	7,359	7,359	7,359	
Concrete Sidewalk	1986	N/A	Repairs	0	7,500	7,500	7,500	0	0	0	0	0	
			Repairs	5	7,500	8,908	0	1,782	1,782	1,782	1,782	1,782	
Street Lights	1997	20	Painting	2	1,200	1,285	1,285	0	0	0	0	0	
			Painting	6	1,200	1,475	0	0	0	246	246	246	
			Replacement	10	28,000	39,497	22,000	1,750	1,750	1,750	1,750	1,750	
Retaining Wall	1997	15	Replacement/Upper	5	15,572	18,495	10,000	1,699	1,699	1,699	1,699	1,699	
	2006	15	Replacement/Lower	14	17,743	28,721	0	2,051	2,051	2,051	2,051	2,051	
Totals							74,433	14,613	14,964	15,210	15,210	15,210	
Units in Cluster								108					
Reserve Contribution								135	139	141	141	141	